



Renewable Energy: Who Profits?

Wednesday, May 5, 2004



Hosted by **Bloomberg LP, Washington, DC**
Sponsored by the Renewable Energy & International Law Project
in Association with
the British Embassy, the Renewable Energy & Energy Efficiency Partnership
and Baker & McKenzie, in particular, their
Global Clean Energy & Climate Change Practice

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- What is the nature of the renewables market and where is it going?
- How does investment in renewables make sound commercial sense?
- What policies and legislation are needed to spur the market and address investors' concerns?

Bloomberg LP, 1399 New York Ave., Washington, DC

9:00 am Welcome

Martijn Wilder, *Partner, Baker & McKenzie, Sydney, Head of Global Clean Energy and Climate Change Practice*

Leslie Parker, *Managing Director, Renewable Energy & International Law Project*

9:15 am Opening Remarks

Rt. Hon. Margaret Beckett, M.P., *UK Secretary of State for the Environment, Food and Rural Affairs*

9:45 am Break

10:00 am Session 1: State of the Market and Technology

Chair : Martijn Wilder, *Partner, Baker & McKenzie, Sydney, Head of Global Clean Energy and Climate Change Practice*

Toward a Renewable Future: Challenges and Choices

Larry Burton, *BP America, Vice President, External Affairs*

Renewable Energy: Technology and Markets

Stan Bull, *National Renewable Energy Laboratory, Associate Director of Science & Technology*

Renewable Energy Outlook

Noe van Hulst, *International Energy Agency, Director, Long Term Office*

Financial Perspectives

Justin Mundy, *Deutsche Bank, Sr. Consultant, Global Markets*

11:15 am Break

11:30 am Keynote

Emerging US Policy: Encouraging Renewable Energy Investment

US Senator Jeff Bingaman

12:15 pm Session 2: Financing the Market

- **What criteria investors will be focusing on when deciding whether to invest in renewable energy projects and technologies.**
- **What legislative policies will be needed to attract those types of investors.**

Chair : Michael J. Zimmer, *Partner, Baker & McKenzie, Washington, DC, Head of Renewables Practice Group for North America*

Marc R. Paul, *Partner, Baker & McKenzie, Washington, DC, Head of Private Equity/Venture Capital Practice Group for North America*

ENEL in the Renewable Energy Market

Marco Arcelli, *ENEL North America, President & CEO*

Financing Renewables in an Uncertain Market

Declan Flanagan, *Airtricity, CEO*

1:15 pm Lunch

2:15 pm Session 3: Legislative and Policy drivers: Current, Needed and Likely

How Government Supports Renewable Energy: An Update from the U.S. Congress

Chair : US Congressman Mark Udall

Financing Renewables in Policy Driven Markets – Maximizing the Value of Policy Knowledge

James Cameron, *Founder, Climate Change Capital, Counsel to Baker & McKenzie*

David Berg, *Chief Advisor, National Energy Policy Office, US Department of Energy*

Christian Turner, *First Secretary for Energy and the Environment, British Embassy, Washington, DC*

3:15 pm Close

James Cameron / Martijn Wilder

3:30 pm Reception